

CHAPTER 24**AIRPORT AUTHORITY**

24.01 Purpose
24.02 Authorization to amend

24.03 Mayor and Clerk to Execute
24.04 Participation Contributions

24.01 PURPOSE. The purpose of this Ordinance is to amend the Agreement Creating the Guthrie County Regional Airport Authority, to conform said Agreement with Chapter 330A Iowa Code (2017).

24.02 AUTHORIZATION TO AMEND: That the City of Panora, Iowa is hereby authorized to amend the Agreement Creating the Guthrie County Regional Airport Authority, as shown by the Amended and Substituted Agreement Creating the Guthrie County Regional Airport Authority.

24.03 MAYOR AND CLERK TO EXECUTE. The Mayor of the City of Panora, Iowa, is authorized and directed to execute the Amended and Substituted Agreement Creating the Guthrie County Regional Airport Authority, which is attached to this Ordinance on behalf of the City of Panora, Iowa. The Clerk is, likewise, to attest her signature to such amendment. The Guthrie County Regional Airport Authority Agreement is not a part of this chapter and may be amended by resolution of the Council approved at a single meeting of the Council.

24.04 PARTICIPATION CONTRIBUTIONS. The participation of the City is as set forth in the Amended and Substituted Agreement Creating the Guthrie County Regional Airport Authority. Pursuant to the provisions of Section 330A.15 of the Code of Iowa, the City shall and does hereby provide for the assessment of a levy for each future year of the following direct annual tax on all of the taxable property in the City of Panora, State of Iowa:

1. For each fiscal year beginning in fiscal year 2019/20 and continuing through fiscal year 2034/35, inclusive, an annual levy that results in collecting \$6,420 per year to be turned over to the Airport Authority. At no time may the levy exceed \$.27 per \$1,000 of assessed value.
2. For each fiscal year beginning in fiscal year 2035/36 and continuing through fiscal year 2057/58, inclusive, an annual levy that results in collecting \$3,140 per year to be turned over to the Airport Authority. At no time may the levy exceed \$.27 per \$1,000 of assessed value.

EDITOR'S NOTE			
The following ordinances, not codified herein and specifically saved from repeal, have been adopted amending the Guthrie County Regional Airport Authority Agreement and remain in full force and effect.			
ORDINANCE NO.	ADOPTED	ORDINANCE NO.	ADOPTED
143	October 9, 1989	327	March 11, 2019
326	February 25, 2019		