

CHAPTER 111

ELECTRIC UTILITY

111.01 Purpose**111.02 Policy Direction****111.03 Superintendent****111.04 Service Rules and Regulations****111.05 Rates****111.06 Customer Deposits**

111.01 PURPOSE. The purpose of this chapter is to provide for the operation of the municipally owned electric system.

111.02 POLICY DIRECTION. The Superintendent shall establish appropriate rules and regulations governing the operation and maintenance of the electric system. The Mayor and the Council shall approve all rules and regulations.

111.03 SUPERINTENDENT. The Superintendent, under direction of the City Administrator, is responsible for establishing and executing policies approved by the Mayor and the Council.

111.04 SERVICE RULES AND REGULATIONS. The rules and regulations for the electric service are contained in the Panora Municipal Electric Service Rules. Also, an official copy of the rules and regulations as adopted is now on file in the office of the Clerk. The rules and regulations contained therein shall apply to all users of the municipal electric system.

111.05 RATES. The rates for electric service shall be as follows, but the utility reserves the right to negotiate for large consumers:

1.
 - a) Customer Service Charge = \$ 25.00
 - b) Dual Fuel Service Charge = \$ 3.00
 - c) Cost of energy consumed = \$ 0.0752 per KWH
 - d) Cost of energy consumed for commercial demand = \$ 0.0595 per KWH
(customers with a supply size over 300 KVA)
 - e) Energy Cost Adjustment = Calculated cost adjustment due to variability in the price, transmission, and other unforeseen changes in market, regulatory and equipment cost. Energy Cost Adjustments are billed per KWH and set by resolution.

2. Electric Heat Rate (Separately Metered, aka " Heat Plus" or "Dual Fuel"). Customers with a separate meter for electric heat, pay for that electric usage related to heat only at a rate equal to the wholesale energy (not including demand) cost per KWH that the Utility paid in the previous month PLUS \$0.022 per KWH.
3. Demand Rates. For their demand, farm and commercial customers pay a rate equal to the wholesale demand rate (per KW) that the Utility paid in the previous month PLUS \$7.42 per KW.
4. Interconnection Rate. For customers that own and operate a 10 KW or less distributed generation facility, the Utility shall purchase the excess electricity at the following pricing:

Fiscal Year	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Rate	\$0.02437	\$0.02424	\$0.02415	\$0.02483	\$0.02484

5. Minimum Rates. The minimum charge for classes is as follows:

- a. Residential: \$25.00 per month.
- b. Farm and Commercial: \$25 per month.
- c. Farm and Commercial with Demand: \$25 per month.

111.06 CUSTOMER DEPOSITS. There shall be required from customer of the Electric Utility an applicable deposit, in an amount set by resolution of the governing body, as described in the utility service rules document (*section 3.2*) intended to guarantee the payment of bills for service.